

**Tidworth Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2025**

**Tidworth Town Council**

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**31 March 2025**

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**Tidworth Town Council**

**Council Information**

**31 March 2025**

( Information current at 3rd June 2025 )

**Mayor**

Cllr C. Webb

**Councillors**

Cllr H. Jones (Deputy Mayor)

Cllr M. Amin

Cllr A. Birch

Cllr L. Coleman

Cllr M. Connolly

Cllr C. Danso

Cllr R. Gregory

Cllr P. Hedge

Cllr T. Jones

Cllr D. Kofitia

Cllr S. Musikavanhu

Cllr A. White

Cllr D. Wright

**Clerk & RFO**

Mrs C. Lovell

**Auditors**

PKF Littlejohn LLP

SBA Team

15 Westferry Circus

Canary Wharf

London

E14 4HD

**Internal Auditors**

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

## Tidworth Town Council

### Statement of Accounting Policies

31 March 2025

#### **Auditors**

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

#### **Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

#### **Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts cost (where known) or

at insurance values current when first reported as approximating to the lower of net replacement cost and net

realisable value at that time (previously reported at current insurance values)

all other assets are included at historical cost except that certain community assets are the subject of restrictive

covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable

realisable value and are included at a nominal value only.

#### **Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

#### **Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

#### **Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**Tidworth Town Council**  
**Statement of Accounting Policies**  
**31 March 2025**

**External Loan Repayments**

The council is not required by the Guide to incorporate external borrowings in its Balance Sheet. Details are shown at note 10.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

**Interest Income**

All interest receipts are credited initially to general funds.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due on 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

**Tidworth Town Council**  
**Income and Expenditure Account**  
**31 March 2025**

	Notes	2025 £	2024 £
<b>INCOME</b>			
Precept on Principal Authority		577,200	538,767
Interest and Investment Income	1	53,631	103,470
Leisure and Recreation		1,275	4,000
Cemetery		525	320
Highways - Footpaths and Lighting		-	1,000
Community Centres		50,296	7,372
Establishment/General Administration		56,080	1,460
CIL Receipt		954	1,735
		739,961	658,124
 <b>EXPENDITURE</b>			
Establishment/General Administration		105,610	124,589
Capital Expenditure	6	89,642	4,841,952
Loan Interest and Capital Repayments		137,145	137,145
Operational Expenditure:			
Leisure and Recreation		26,625	38,508
Allotments		940	-
Cemetery		10,812	2,054
Highways - Footpaths and Lighting		15,874	13,561
Community Centres		92,561	39,877
Mayors Charity		9,181	-
Allowable Grants & Donations		78,386	7,544
Community Events		43,633	21,800
		610,409	5,227,030
 <b>General Fund</b>			
Balance at 01 April 2024		158,934	163,243
Add: Total Income		739,961	658,124
		898,895	821,367
Deduct: Total Expenditure		610,409	5,227,030
		288,486	(4,405,663)
Transfer (to)/from Earmarked Reserves	11	(73,206)	4,564,597
General Reserve Balance at 31 March 2025		215,280	158,934

*The notes on pages 8 to 11 form part of these unaudited statements.*

**Tidworth Town Council**

**Balance Sheet**

**31 March 2025**

	Notes	2025 £	2025 £	2024 £
<b>Current Assets</b>				
Debtors and prepayments	8	32,568		74,725
Cash at bank and in hand		<u>2,048,377</u>		<u>2,000,747</u>
		2,080,945		2,075,472
<b>Current Liabilities</b>				
Creditors and income in advance	9	<u>(511,481)</u>		<u>(635,560)</u>
<b>Net Current Assets</b>			<u>1,569,464</u>	<u>1,439,912</u>
<b>Total Assets Less Current Liabilities</b>			<u>1,569,464</u>	<u>1,439,912</u>
<b>Total Assets Less Liabilities</b>			<u>1,569,464</u>	<u>1,439,912</u>
<b>Capital and Reserves</b>				
Earmarked Reserves	11		1,354,184	1,280,978
General Reserve			<u>215,280</u>	<u>158,934</u>
			<u>1,569,464</u>	<u>1,439,912</u>

Signed: .....

Cllr C. Webb  
Mayor



.....  


Mrs C. Lovell  
Responsible Financial Officer

Date: .....

06 May 2025

06 May 25

*The notes on pages 8 to 11 form part of these unaudited statements.*

## Tidworth Town Council

### Notes to the Accounts

31 March 2025

#### **1 Interest and Investment Income**

	2025	2024
	£	£
Interest Income - General Funds	53,631	103,470
	<u>53,631</u>	<u>103,470</u>

#### **2 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

#### **3 Pensions**

For the year of account the council's contributions equal 19.70% of employees' pensionable pay. These contributions will remain at 19.70%, which will provide adequately for future liabilities.

#### **4 Tenancies**

During the year the following tenancies were held:

##### Council as landlord

<b>Tenant</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
Homefarm Residents	Grazing	2,700	Non-Repairing
Tidworth Town Football Club	Humber Lane Sports Pitches	1,300	Non-Repairing
Ezra's	Cafe	8,400	Repairing
Police and Crime Commissioner	Police Building	-	Repairing
	-(PCC 30% contribution to construction costs)		

##### Council as tenant

<b>Landlord</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
Aster	George VI Park	Peppercorn	Non-Repairing
Aster	Beech Hill Park	Peppercorn	Non-Repairing

#### **5 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2025	2024
	£	£
Newsletter	968	788
Council Website	815	1,301
	<u>1,783</u>	<u>2,089</u>

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2025**

**6 Fixed Assets - Additions and Disposals**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<b>Cost</b>	<b>Cost</b>
During the year the following assets were purchased:		
Operational Land and Buildings	60,435	4,638,523
Vehicles and Equipment	29,207	196,532
Infrastructure Assets	-	6,897
Community Assets	-	-
Other Assets	-	-
	<u>89,642</u>	<u>4,841,952</u>

No proceeds from assets that were disposed of during the year.

**7 Fixed Assets**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
At 31 March the following assets were held:		
<b><u>Freehold Land and Buildings</u></b>		
Mortuary Chapel	355,325	355,325
New Community Centre (Development)	7,375,099	7,314,664
Sports Ground & Skate Park	177,581	177,581
Humber Lane Allotments	7,870	7,870
	<u>7,915,875</u>	<u>7,855,440</u>

**Vehicles and Equipment**

Community Centre Furniture & Fittings	234,441	205,234
Computer & Other Office Equipment	12,143	12,143
Play Equipment	177,809	177,809
Defibrillator	1,800	1,800
	<u>426,193</u>	<u>396,986</u>

**Infrastructure Assets**

Public Seats (12)	5,963	5,963
Gates & Fencing	12,332	12,332
Bus Shelters (10)	25,176	25,176
Noticeboards & Signs	8,167	8,167
Security Lighting	3,214	3,214
Litter bins	668	668
Cemetery Extension	8,480	8,480
Trinity View Bus Shelter	1,898	1,898
Bus Shelter (St Geroges Road)	3,837	3,837
Grit Bins	894	894
SAM/SID - Speed Devices	6,897	6,897
	<u>77,526</u>	<u>77,526</u>

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2025**

**7 Fixed Assets (Cont'd)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
<b><u>Community Assets</u></b>		
Land at Ordnance Road	34,140	34,140
Civic Regalia	1,993	1,993
Play Area at Connolly Way	1	1
Tidworth Civilian Cemetery	1	1
Connolly Way and Shepherd Street Play Areas	2	2
Manor Rise Play Areas x 2	1	1
	<hr/>	<hr/>
	36,138	36,138
	<hr/>	<hr/>
	8,455,732	8,366,090
	<hr/>	<hr/>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

**8 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
VAT Recoverable	14,687	64,841
Other Debtors	(1,300)	(1,200)
Prepayments	17,889	6,969
Accrued Income	1,292	4,115
	<hr/>	<hr/>
	32,568	74,725
	<hr/>	<hr/>

**9 Creditors and Accrued Expenses**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	5,070	37,182
Other Creditors	499,277	590,007
Accruals	7,134	8,371
	<hr/>	<hr/>
	511,481	635,560
	<hr/>	<hr/>

**10 Loans**

At the close of business on 31 March 2025 the following loans to the council were outstanding:

<b>Lender</b>	<b>Loan Period</b>	<b>Amount</b>	<b>Years</b>
		<b>£</b>	<b>Remaining</b>
PWLB PW47288	49 Years from July 2022	3,866,702	46

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2025**

**11 Earmarked Reserves**

	<b>Balance at 01/04/2024</b>	<b>Contribution to reserve</b>	<b>Contribution from reserve</b>	<b>Balance at 31/03/2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital Projects Reserves	567,780	-	(70,000)	497,780
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	713,198	150,026	(6,820)	856,404
<b>Total Earmarked Reserves</b>	<b>1,280,978</b>	<b>150,026</b>	<b>(76,820)</b>	<b>1,354,184</b>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

**12 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**13 Capital Commitments**

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

**Tidworth Town Council**

**Appendices**

**31 March 2025**

**Appendix A**

**31st March 2025**

**Schedule of Earmarked Reserves**

	<u>Balance at</u> <u>01/04/2024</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2025</u>
	£	£	£	£
<b><u>Capital Projects Reserve</u></b>				
New Community Centre Fund	257,780			257,780
Sports Ground Development	76,500		(70,000)	6,500
Other Developments	233,500			233,500
	<u>567,780</u>	<u>0</u>	<u>(70,000)</u>	<u>497,780</u>
<b><u>Other Earmarked Reserves</u></b>				
Community Centre Revenue Fund	0			0
Christmas Lights	13,983			13,983
Projects	94,686	89,854		184,540
Play Areas	85,281			85,281
Play Equipment	55,000			55,000
Website	3,176			3,176
Clerks Gratuity	0			0
Elections	4,000			4,000
Community Events	19,725			19,725
Maintenance Fund	96,395	35,718	(6,820)	125,293
Newsletter	5,000			5,000
Section 106 Receipts	159,122			159,122
CIL 2018/19	454			454
CIL 2019/20	3,663			3,663
CIL 2020/21	5,994			5,994
CIL 2021/22	2,086			2,086
CIL 2022/23	1,735			1,735
CIL 2023/24	0	954		954
S106 Side Agreement	55,415			55,415
Skate Park/ Sports Pitches	21,883			21,883
Utilities and Servicing	0	23,500		23,500
Rolling Capital	85,600			85,600
Total Other Earmarked Reserves	<u>713,198</u>	<u>150,026</u>	<u>(6,820)</u>	<u>856,404</u>
<b>TOTAL EARMARKED RESERVES</b>	<u><u>1,280,978</u></u>	<u><u>150,026</u></u>	<u><u>(76,820)</u></u>	<u><u>1,354,184</u></u>