



**Tidworth Town Council
Leadership October 2024**



Minutes of the Leadership Committee Meeting held on 29 October 2024 at Tidworth Civic Centre, Wylve Road, Tidworth at 7pm

Attended Councillors H Jones (HJ) (In the chair), C Webb (CW), P Hedge (PH) Cllr L Coleman (LC) Town Clerk (CL)		24/016L 1. Apologies: None
Item	Agenda Item	Action by
24/017L	2. Declarations of interest None	
24/018L	3. Minutes of May 2024 meeting Approved at June's full town meeting. No matters arising	
24/019L	4. Budget Each committee had made their recommendation for 2025/26 and Leadership budget and Reserves had been reviewed. This information had been circulated. CW proposed that the Precept for 2025/26 is £619,373 (7.1%) increase and the movement of Reserves be agreed, seconded by PH, carried.	
24/020L	5. Interim Internal Audit The Internal Audit report did not raise any issues. However it is recommended that the Mayors Charity Account is closed as it is not a statutory function. The funds should be transferred to a registered charity before 31 st March 2025. LC proposed that TTC should follow the Auditors advice and close the Mayors Charity Account, moving forward TTC will investigate that the incoming Mayor nominate a local charity each year, seconded by CW, carried.	
21/021L	6. Personnel Under the Public Bodies (Admission to Meetings) Act 1960 the following agenda items will be closed to the public due to its confidential nature Recruitment Salaries 2025/26 Additional hours	
24/022L	7. Investment The Clerk had circulated interest rates and recommendation for re-investment in November 2024. CW proposed that £900,000 currently invested with CCLA remains. The Close Brother investment due to mature on 23rd November at a value of £739,176 with an additional £60,824 –	

	total £800,000 is reinvested this Close Brothers for a 1 year term at a fixed rate of 4.8%	
24/023L	7. Date of next meeting TBC	Agenda items to be submitted to the Clerk 7 days before meeting

There being no further business the meeting closed at 8.40pm