

**Tidworth Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2022**

**Tidworth Town Council**

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**31 March 2022**

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**Tidworth Town Council**

**Council Information**

**31 March 2022**

**( Information current at 7th June 2022 )**

**Mayor**

Cllr M. Connolly

**Councillors**

Cllr H. Jones (Deputy Mayor)

Cllr R. Agyiri

Cllr D. Ahern

Cllr A. Birch

Cllr L. Coleman

Cllr C. Danso

Cllr R. Gregory

Cllr P. Hedge

Cllr D. Kofitia

Cllr S. Musikavanhu

Cllr C. Webb

Cllr D. Wright

**Clerk & RFO**

Mrs C. Lovell

**Auditors**

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

**Internal Auditors**

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

**Tidworth Town Council**  
**Statement of Accounting Policies**  
**31 March 2022**

**Auditors**

**The name and address of the External Auditors is provided for information only.**

**These Statements are not subject to audit and the External Auditors have no responsibility for them.**

**Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values)

all other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council is not required by the Guide to incorporate external borrowings in its Balance Sheet. Details are shown at note 11.

**Tidworth Town Council**  
**Statement of Accounting Policies**  
**31 March 2022**

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 12.

**Interest Income**

All interest receipts are credited initially to general funds.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

**Tidworth Town Council**  
**Income and Expenditure Account**  
**31 March 2022**

	Notes	2022 £	2021 £
<b>INCOME</b>			
Precept on Principal Authority		475,252	448,000
Capital Grants rec'd not deferred		175,580	13,966
Interest and Investment Income	1	6,078	5,386
Leisure and Recreation		2,400	2,120
Cemetery		4,104	982
Community Centres		3,625	(751)
Establishment/General Administration		1,259	345
CIL Receipt		8,080	-
Loan Proceeds		4,000,000	-
		4,676,378	470,048
<b>EXPENDITURE</b>			
Establishment/General Administration		83,592	75,624
S137 Expenditure	6	12,852	10,510
Capital Expenditure	7	273,430	184,250
Operational Expenditure:			
Leisure and Recreation		13,394	12,390
Cemetery		7,454	4,943
Highways - Footpaths and Lighting		17,628	18,379
Community Centres		13,160	21,335
Allowable Grants & Donations		2,519	(2,000)
Community Events		14,684	8,165
		438,713	333,596
<b>General Fund</b>			
Balance at 01 April 2021		243,996	211,053
Add: Total Income		4,676,378	470,048
		4,920,374	681,101
Deduct: Total Expenditure		438,713	333,596
		4,481,661	347,505
Transfer (to) Earmarked Reserves	12	(4,228,661)	(103,509)
General Reserve Balance at 31 March 2022		253,000	243,996

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*The notes on pages 8 to 11 form part of these unaudited statements.*

**Tidworth Town Council**

**Balance Sheet**

**31 March 2022**

	Notes	2022 £	2022 £	2021 £
<b>Current Assets</b>				
Debtors and prepayments	9	14,834		27,350
Cash at bank and in hand		<u>6,199,507</u>		<u>1,949,823</u>
		6,214,341		1,977,173
<b>Current Liabilities</b>				
Creditors and income in advance	10	<u>(5,937)</u>		<u>(6,434)</u>
<b>Net Current Assets</b>			6,208,404	1,970,739
<b>Total Assets Less Current Liabilities</b>			6,208,404	1,970,739
<b>Total Assets Less Liabilities</b>			<u>6,208,404</u>	<u>1,970,739</u>
<b>Capital and Reserves</b>				
Earmarked Reserves	12		5,955,404	1,726,743
General Reserve			<u>253,000</u>	<u>243,996</u>
			6,208,404	1,970,739

Signed: .....

Cllr M. Connolly  
Mayor

.....

Mrs C. Lovell  
Responsible Financial Officer

Date: .....

.....

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*The notes on pages 8 to 11 form part of these unaudited statements.*

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2022**

**1 Interest and Investment Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	6,078	5,386
	<u>6,078</u>	<u>5,386</u>

**2 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

**3 Pensions**

For the year of account the council's contributions equal 19.70% of employees' pensionable pay. These contributions will decrease to 18.70%, in future years.

**4 Tenancies**

During the year the following tenancies were held:

**Council as landlord**

<b>Tenant</b>	<b>Property</b>	<b>Rent p.a.</b>	<b>Repairing /</b>
		<b>£</b>	<b>Non-Repairing</b>
Homefarm Residents	Grazing	2,700	Non-Repairing

**Council as tenant**

<b>Landlord</b>	<b>Property</b>	<b>Rent p.a.</b>	<b>Repairing /</b>
		<b>£</b>	<b>Non-Repairing</b>
Wiltshire Council	Castledown Enterprise	11,440	Non-Repairing

**5 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Newsletter	385	2,607
Council Web Site	-	980
	<u>385</u>	<u>3,587</u>



**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2022**

**6 S.137 Expenditure**

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £8.41 (year ended 31 March 2021 - £8.32) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The total amount of available for this purpose was	<u>50,401</u>	<u>54,263</u>
Expenditure was incurred for the following purposes:		
Grant - Castledown Radio	6,000	6,500
Holy Trinity Church	-	1,510
Tidworth Over 60s Club	600	-
Tidworth Royals Football Club	-	2,500
Armed Forces Day	2,000	-
Tidworth Brownies	592	-
Wiltshire Mind	2,000	-
Kickstart FC	1,440	-
Ludgershall & Tidworth Parish Magazine	220	-
	<u>12,852</u>	<u>10,510</u>

It should be noted that grants to bodies such as the Citizens Advice Bureau are made under other specific legal powers and so are not included in the above figures.

**7 Fixed Assets - Additions and Disposals**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<b>Cost</b>	<b>Cost</b>
During the year the following assets were purchased:		
Operational Land and Buildings	273,430	184,250
Vehicles and Equipment	-	-
	<u>273,430</u>	<u>184,250</u>

No assets were disposed of for proceeds during the year.

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2022**

**8 Fixed Assets**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
At 31 March the following assets were held:		
<b><u>Freehold Land and Buildings</u></b>		
Community Centre	337,007	337,007
Mortuary Chapel	355,325	355,325
New Community Centre (Development)	512,798	239,368
Sports Ground Development (Leasehold)	2,532	2,532
	<u>1,207,662</u>	<u>934,232</u>
<b><u>Vehicles and Equipment</u></b>		
Community Centre Furniture & Fittings	9,994	9,994
Computer & Other Office Equipment	9,111	9,111
Play Equipment	84,762	84,762
Hearing Loop System	1,871	1,871
Community Centre CCTV	5,000	5,000
Defibrillator	1,800	1,800
	<u>112,538</u>	<u>112,538</u>
<b><u>Infrastructure Assets</u></b>		
Public Seats (12)	5,963	5,963
Gates & Fencing	6,242	6,242
Bus Shelters (10)	25,176	25,176
Noticeboards & Signs	6,167	6,167
Security Lighting	3,214	3,214
Litterbins	668	668
Cemetery Extension	8,480	8,480
Trinity View Bus Shelter	1,898	1,898
Bus Shelter (St Geroges Road)	3,837	3,837
Buggy Shelter	3,544	3,544
Grit Bins	894	894
	<u>66,083</u>	<u>66,083</u>
<b><u>Community Assets</u></b>		
Land at Ordnance Road	34,140	34,140
Civic Regalia	1,993	1,993
Play Area at Connolly Way	1	1
Tidworth Civilian Cemetery	1	1
Play Areas x 2 (Gifted)	2	2
Manor Rise Playpark	1	1
	<u>36,138</u>	<u>36,138</u>
	<u>1,422,421</u>	<u>1,148,991</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2022**

**9 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	4,873	4,041
VAT Recoverable	8,659	22,144
Other Debtors	953	-
Prepayments	349	1,165
	<hr/> <hr/>	<hr/> <hr/>
	14,834	27,350

**10 Creditors and Accrued Expenses**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	53
Other Creditors	(2,514)	110
Accruals	8,451	6,271
	<hr/> <hr/>	<hr/> <hr/>
	5,937	6,434

**11 Loans**

At the close of business on 31 March 2022 the following loans to the council were outstanding:

<b>Lender</b>	<b>Loan Period</b>	<b>Amount</b>	<b>Years</b>
		<b>£</b>	<b>Remaining</b>
PW 47288	49 Years from July 2022	4,000,000	49

**12 Earmarked Reserves**

	<b>Balance at</b>	<b>Contribution</b>	<b>Contribution</b>	<b>Balance at</b>
	<b>01/04/2021</b>	<b>to reserve</b>	<b>from reserve</b>	<b>31/03/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital Projects Reserves	1,098,077	4,423,595	(273,430)	5,248,242
Other Earmarked Reserves	628,666	78,496	-	707,162
Total Earmarked Reserves	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	1,726,743	4,502,091	(273,430)	5,955,404

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

**13 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**14 Capital Commitments**

The council had no other capital commitments at 31 March 2022 not otherwise provided for in these accounts.

**Tidworth Town Council**

**Appendices**

**31 March 2022**

**Appendix A**

**Tidworth Town Council**

**Notes to the Accounts**

**31st March 2022**

**Schedule of F earmarked Reserves**

	<u>Balance at</u> <u>01/04/2021</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2022</u> £
<b><u>Capital Projects Reserve</u></b>				
New Community Centre Fund	788,077	4,423,595	(273,430)	4,938,242
Sports Ground Development	310,000			310,000
	<u>1,098,077</u>	<u>4,423,595</u>	<u>(273,430)</u>	<u>5,248,242</u>
<b><u>Other F earmarked Reserves</u></b>				
Community Centre Revenue Fund	57,321			57,321
Christmas Lights	13,983			13,983
Projects	102,556			102,556
Play Equipment	55,000			55,000
Website	3,176			3,176
Clerks Gratuity	11,193	1		11,194
Elections	4,000			4,000
Community Events	10,000			10,000
Maintenance Fund	31,891			31,891
Newsletter	5,000			5,000
Section 106 Receipts	330,429			330,429
CIL 2018/19	454			454
CIL 2019/20	3,663			3,663
CIL 2020/21		5,994		5,994
CIL 2021/22		2,086		2,086
S106 Side Agreement		55,415		55,415
Skate Park/ Sports Pitches		15,000		15,000
Total Other Earmarked Reserves	<u>628,666</u>	<u>78,496</u>	<u>0</u>	<u>707,162</u>
<b>TOTAL EARMARKED RESERVES</b>	<u>1,726,743</u>	<u>4,502,091</u>	<u>(273,430)</u>	<u>5,955,404</u>