

Tidworth Town Council

Unaudited Financial Statements

For the year ended 31 March 2021

Tidworth Town Council

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31 March 2021

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Tidworth Town Council

Council Information

31 March 2021

(Information current at 2nd June 2021)

Mayor

Cllr M. Connolly

Councillors

Cllr H. Jones (Deputy Mayor)

Cllr D. Ahern
Cllr A. Allen
Cllr A. Birch
Cllr R. Gregory
Cllr P. Hedge
Cllr K. Kataria
Cllr D. Kofitia
Cllr A. Russell
Cllr E. Stead
Cllr C. Webb
Cllr D. Wright

Clerk & RFO

Mrs C. Lovell

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wiltshire
SN15 2JJ

Tidworth Town Council
Statement of Accounting Policies
31 March 2021

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values)

all other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11.

Tidworth Town Council
Statement of Accounting Policies
31 March 2021

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Tidworth Town Council
Income and Expenditure Account
31 March 2021

	Notes	2021 £	2020 £
INCOME			
Precept on Principal Authority		448,000	409,000
Capital Grants rec'd not deferred		13,966	6,804
Interest and Investment Income	1	5,386	13,372
Leisure and Recreation		2,120	-
Cemetery		982	520
Community Centres		(751)	14,928
Establishment/General Administration		345	2,543
CIL Receipt		-	3,663
		470,048	450,830
EXPENDITURE			
Establishment/General Administration		75,624	90,058
S137 Expenditure	6	10,510	6,265
Capital Expenditure	7	184,250	14,246
Operational Expenditure:			
Leisure and Recreation		12,390	14,812
Cemetery		4,943	7,815
Highways - Footpaths and Lighting		18,379	1,350
Community Centres		21,335	26,758
Allowable Grants & Donations		(2,000)	-
Community Events		8,165	23,486
		333,596	184,790
General Fund			
Balance at 01 April 2020		211,053	165,833
Add: Total Income		470,048	450,830
		681,101	616,663
Deduct: Total Expenditure		333,596	184,790
		347,505	431,873
Transfer (to) Earmarked Reserves	11	(103,509)	(220,820)
General Reserve Balance at 31 March 2021		243,996	211,053

The notes on pages 8 to 11 form part of these unaudited statements.

Tidworth Town Council

Balance Sheet

31 March 2021

	Notes	2021 £	2021 £	2020 £
Current Assets				
Debtors and prepayments	9	27,350		16,286
Cash at bank and in hand		<u>1,949,823</u>		<u>1,826,573</u>
		1,977,173		1,842,859
Current Liabilities				
Creditors and income in advance	10	<u>(6,434)</u>		<u>(8,572)</u>
Net Current Assets			1,970,739	1,834,287
Total Assets Less Current Liabilities			1,970,739	1,834,287
Total Assets Less Liabilities			<u>1,970,739</u>	<u>1,834,287</u>
Capital and Reserves				
Earmarked Reserves	11		1,726,743	1,623,234
General Reserve			<u>243,996</u>	<u>211,053</u>
			<u>1,970,739</u>	<u>1,834,287</u>

Signed:
Cllr M. Connolly
Mayor

.....
Mrs C. Lovell
Responsible Financial Officer

Date:

.....

The notes on pages 8 to 11 form part of these unaudited statements.

Tidworth Town Council

Notes to the Accounts

31 March 2021

1 Interest and Investment Income

	2021	2020
	£	£
Interest Income - General Funds	5,386	13,372
	<u>5,386</u>	<u>13,372</u>

2 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

3 Pensions

For the year of account the council's contributions equal 20.70% of employees' pensionable pay. These contributions will decrease to 19.70%, in future years.

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing /
		£	Non-Repairing
NONE			

Council as tenant

Landlord	Property	Rent p.a.	Repairing /
		£	Non-Repairing
NONE			

5 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021	2020
	£	£
Newsletter	2,607	4,902
Council Web Site	980	2,349
	<u>3,587</u>	<u>7,251</u>

Tidworth Town Council

Notes to the Accounts

31 March 2021

6 S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £8.32 (year ended 31 March 2020 - £8.12) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2021	2020
	£	£
The total amount of available for this purpose was	54,263	45,943
Expenditure was incurred for the following purposes:		
Grant - Castledown Radio	6,500	-
Holy Trinity Church	1,510	476
Tidworth Over 60s Club	-	1,000
Tidworth Town Football Club	2,500	-
Tidworth Rainbows	-	872
Armed Forces Day	-	1,045
Tidworth Brownies	-	576
Tidworth Teenage Cafe	-	1,296
Wiltshire Mind	-	1,000
	<u>10,510</u>	<u>6,265</u>

It should be noted that grants to bodies such as the Citizens Advice Bureau are made under other specific legal powers and so are not included in the above figures.

7 Fixed Assets - Additions and Disposals

	2021	2020
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Operational Land and Buildings	184,250	14,245
Vehicles and Equipment	-	-
Infrastructure Assets	-	-
Community Assets	-	1
	<u>184,250</u>	<u>14,246</u>

No assets were disposed of during the year.

Tidworth Town Council

Notes to the Accounts

31 March 2021

8 Fixed Assets

	2021	2020
	£	£
	Value	Value
At 31 March the following assets were held:		
<u>Freehold Land and Buildings</u>		
Community Centre	337,007	337,007
Mortuary Chapel	355,325	355,325
New Community Centre (Development)	239,368	55,118
Sports Ground Development (Leasehold)	2,532	2,532
	<u>934,232</u>	<u>749,982</u>
<u>Vehicles and Equipment</u>		
Community Centre Furniture & Fittings	9,994	9,994
Computer & Other Office Equipment	9,111	9,111
Play Equipment	84,762	84,762
Hearing Loop System	1,871	1,871
Community Centre CCTV	5,000	5,000
Defibrillator	1,800	1,800
	<u>112,538</u>	<u>112,538</u>
<u>Infrastructure Assets</u>		
Public Seats (12)	5,963	5,963
Gates & Fencing	6,242	6,242
Bus Shelters (10)	25,176	25,176
Noticeboards & Signs	6,167	6,167
Security Lighting	3,214	3,214
Litterbins	668	668
Cemetery Extension	8,480	8,480
Trinity View Bus Shelter	1,898	1,898
Bus Shelter (St Geroges Road)	3,837	3,837
Buggy Shelter	3,544	3,544
Grit Bins	894	894
	<u>66,083</u>	<u>66,083</u>
<u>Community Assets</u>		
Land at Ordnance Road	34,140	34,140
Civic Regalia	1,993	1,993
Play Area at Connolly Way	1	1
Tidworth Civilian Cemetery	1	1
Play Areas x 2 (Gifted)	2	2
Manor Rise Playpark	1	1
	<u>36,138</u>	<u>36,138</u>
	<u>1,148,991</u>	<u>964,741</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

Tidworth Town Council

Notes to the Accounts

31 March 2021

9 Debtors

	2021	2020
	£	£
Trade Debtors	4,041	8,799
VAT Recoverable	22,144	3,069
Other Debtors	-	4,091
Prepayments	1,165	327
	<hr/>	<hr/>
	27,350	16,286
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors and Accrued Expenses

	2021	2020
	£	£
Trade Creditors	53	(1,772)
Other Creditors	110	542
Accruals	6,271	9,802
	<hr/>	<hr/>
	6,434	8,572
	<hr/> <hr/>	<hr/> <hr/>

11 Earmarked Reserves

	Balance at 01/04/2020	Contribution to reserve	Contribution from reserve	Balance at 31/03/2021
	£	£	£	£
Capital Projects Reserves	1,012,071	86,006	-	1,098,077
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	611,163	20,003	(2,500)	628,666
Total Earmarked Reserves	<hr/>	<hr/>	<hr/>	<hr/>
	1,623,234	106,009	(2,500)	1,726,743
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2021 are set out in detail at Appendix A.

12 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

13 Capital Commitments

The council had no other capital commitments at 31 March 2021 not otherwise provided for in these accounts.