



TIDWORTH TOWN COUNCIL EXTRAORDINARY MEETING 21ST SEPTEMBER 2021



Minutes of the Town Council meeting held on Tuesday 21st September 2021 in the main hall of the Community Centre at 645pm

<p>Attended C’Ilr’s M Connolly (in the Chair) (MC), H Jones (HJ), A Birch (AB), P Hedge (PH), Humphrey Jones (HJ), D Wright (DW), L Coleman (LC), C Ward (CW) S Musikavanhu (SM) C Lovell Town Clerk</p>		<p>21/065 1. Apologies for absence None received. Schedule 12 of the Local Government Act 1972 requires a record to be kept of the members present and that this record form part of the minutes of the meeting. Members who cannot attend a meeting should tender apologies to the Town Clerk as it is usual for the grounds upon which apologies are tendered also to be recorded. Under Section 85(1) of the Local Government Act 1972, members present must decide whether the reason(s) for a member's absence are accepted.</p>
Item	Agenda Item	Action by
21/066	<p>2. Declaration of Interest None (Disclosable Pecuniary Interests) Regulations 2012 (SI 2012/1464) (NB this does not preclude any later declarations).</p>	
21/067	<p>3. Public Works Loans Board Loan Application</p> <p>MC explained that the initial assessment of the loan application had been received and a few things needed clarification.</p> <p>One being the Resolution being formally recorded again.</p> <p>A paper showing the difference between the two payment options had been circulated and there was a discussion regarding the pro’s and con’s of both.</p> <p>All members were in agreement that the Annuity option was the best and although the final amount re-paid would be more than the EIP option, the annual payments would be considerably less in the early years of the loan than the EIP option. This would mean provisions can be made for additional staffing costs in the Civic Centre and also mean all the precept for 2022/23 should only increase in line with inflation instead of the planned 9%.</p> <p>Resolution: <i>At the Tidworth Town Council meeting of 21st September 2021, it was RESOLVED to seek the approval of the Secretary of State for Housing, Communities and Local Government to apply for a Public Loans Work Board loan of £4million over the term of 49 years and six months to fund the construction of a Civic Centre. The annual repayments will come to around £129,601.36.</i></p> <p>Proposed by MC, seconded by HJ, carried.</p> <p>MC proposed that the Annuity repayment option should be taken, seconded by PH, carried</p>	

There being no further business to discuss the meeting was closed at 7.05pm

Agreed as a true record..... Mark Connolly, Chairman