



**Tidworth Town Council
Leadership November 2025**



Minutes of the Leadership Committee Meeting held on 25th November 2025 at Tidworth Civic Centre, Wylve Road, Tidworth at 6pm

Attended Councillors H Jones (HJ) (In the chair), C Webb (CW), P Hedge (PH), C Daborn (CDB) Town Clerk (CL)		25/026L 1. Apologies: None
Item	Agenda Item	Action by
25/029L	2. Declarations of interest None	
25/031L	3. Budget Recommendation for 2026/2027 precept. The draft budget for 2026/2027 had been circulated. Due to good forward planning and the success of the Civic Centre the committee are going to recommend that the precept for 2026/2027 remains the same. PH proposed the precept for 2026/2027 be £577,200, seconded by CW, carried. Reserves were also discussed, again, due to good forward planning the reserves in hand are above the recommended amount (which depending on the individual council's it is between 3months-12months of the operational needs). A Reserves Policy has been drafted for approval, due to the infancy of the Civic Centre, the anticipated allotments and the current economic uncertainties the Committee has agreed that the level for TTC should be 12 months. They have also agreed to increase the Civic Centre Sinking Fund from £50,000 a year to £100,000 a year as this is much more realistic. The headings on the Earmarked Reserves (EMR) will be condensed as there are currently several which have the same purpose so need tidying up.	
25/032L	4. Investment The Investment Policy had been circulated with no changes. The Close Brothers investment of £800,000 has matured with a value of £838,400. Having looked at interest rates from other providers it was agreed that the full amount of £838,400 plus £11,600 be reinvested with Close Brothers at a rate of 4.15% for a 1 year term. The investment of £900,000 with CCLA will remain, the interest is paid monthly and so far in 2025/2026 £22,186 has been received. Proposed by PH, seconded by HJ, carried.	Town Clerk

25/033L	5. Recruitment Update There has been a steady flow of applications for the Services Admin Officer role. Closing date 28 th November 2025. Interviews 3/4 th December 2025.	
25/033L	7. Correspondence NONE	
25/034L	5. Date of next meeting TBC	Agenda items to be submitted to the Clerk 7 days before meeting

There being no further business the meeting closed at 6.50pm