

**Tidworth Town Council**

**Financial Statements**

**For the year ended 31 March 2015**

**Tidworth Town Council**

**Table of Contents**

**31 March 2015**

	<b>Page</b>
<b>Table of Contents.....</b>	<b>2</b>
<b>Council Information.....</b>	<b>3</b>
<b>Statement of Accounting Policies.....</b>	<b>4</b>
<b>Income and Expenditure Account.....</b>	<b>6</b>
<b>Balance Sheet.....</b>	<b>7</b>
<b>Notes to the Accounts.....</b>	<b>8</b>
1 Interest and Investment Income.....	8
2 Agency Work.....	8
3 Pensions.....	8
4 Tenancies.....	8
5 Publicity.....	8
6 S.137 Expenditure.....	9
7 Fixed Assets - Additions and Disposals.....	9
8 Fixed Assets.....	10
9 Debtors.....	11
10 Creditors and Accrued Expenses.....	11
11 Earmarked Reserves.....	11
12 Contingent Liabilities.....	11

**Tidworth Town Council**

**Council Information**

**31 March 2015**

**( Information current at 2nd June 2015 )**

**Mayor**

Cllr C. Franklin MBE

**Councillors**

Cllr M. Connolly (Deputy Mayor)

Cllr A. Birch  
Cllr A. Connolly  
Cllr S. Dagger  
Cllr S Fell  
Cllr M Gabriello  
Cllr R. Gregory  
Cllr P. Hedge  
Cllr A. Hughes  
Cllr H. Jones  
Cllr C Kemp  
Cllr S. Miles  
Cllr E. O'Connell  
Cllr B Pratt  
Cllr S Slater  
Cllr M Smith  
Cllr D Stevenson  
Cllr C Thomas

**Clerk & RFO**

Mrs C Lovell

**Auditors**

Grant Thornton UK LLP  
Hartwell House  
55-61 Victoria Street  
Bristol  
BS1 6FT

**Internal Auditors**

Auditing Solutions Limited  
Clackerbrook Farm  
46 The Common  
Bromham  
Chippenham  
Wiltshire  
SN15 2JJ

**Tidworth Town Council**  
**Statement of Accounting Policies**  
**31 March 2015**

**Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts cost (where known) or at insurance values current when first reported as approximating to the lower of net replacement cost and net realisable value at that time (previously reported at current insurance values)

all other assets are included at historical cost except that certain community assets are the subject of restrictive covenants as to their; use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 11

**Interest Income**

All interest receipts are credited initially to general funds.

**Tidworth Town Council**  
**Income and Expenditure Account**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>INCOME</b>			
Precept on District Council		201,023	195,000
Council Tax Support Grant		11,288	17,366
Interest and Investment Income	1	3,445	2,705
Cemetery		1,290	1,320
Community Centres		12,236	10,955
Establishment/General Administration		5,363	3,710
Miscellaneous		-	500
Mayors Charity		20	994
		234,665	232,550
<b>EXPENDITURE</b>			
Establishment/General Administration		49,174	48,210
S137 Expenditure	6	5,400	6,765
Capital Expenditure	7	5,226	2,811
Operational Expenditure:			
Leisure and Recreation		8,450	8,326
Cemetery		6,449	6,119
Highways - Footpaths and Lighting		1,896	2,433
Community Centres		22,338	22,227
Mayors Charity		20	994
Allowable Grants & Donations		560	1,175
The Jubilee Celebration		7,518	9,242
		107,031	108,302
<b>General Fund</b>			
Balance at 01 April 2014		102,758	64,210
Add: Total Income		234,665	232,550
		337,423	296,760
Deduct: Total Expenditure		107,031	108,302
		230,392	188,458
Transfer (to) Earmarked Reserves	11	(114,053)	(85,700)
General Reserve Balance at 31 March 2015		116,339	102,758

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*The notes on pages 7 to 10 form part of these statements.*

**Tidworth Town Council**

**Balance Sheet**

**31 March 2015**

	Notes	2015 £	2015 £	2014 £
<b>Current Assets</b>				
Debtors and prepayments	9	4,294		12,503
Cash at bank and in hand		<u>647,771</u>		<u>511,193</u>
		652,065		523,696
<b>Current Liabilities</b>				
Creditors and income in advance	10	<u>(7,989)</u>		<u>(7,254)</u>
<b>Net Current Assets</b>			644,076	516,442
<b>Total Assets Less Current Liabilities</b>			644,076	516,442
<b>Total Assets Less Liabilities</b>			<u>644,076</u>	<u>516,442</u>
<b>Capital and Reserves</b>				
Earmarked Reserves	11		527,737	413,684
General Reserve			<u>116,339</u>	<u>102,758</u>
			<u>644,076</u>	<u>516,442</u>

Signed: .....

Cllr C. Franklin MBE  
Mayor

.....

Mrs C Lovell  
Responsible Financial Officer

Date: .....

.....

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*The notes on pages 7 to 10 form part of these statements.*

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2015**

**1 Interest and Investment Income**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	3,445	2,705
	<u>3,445</u>	<u>2,705</u>

**2 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

**3 Pensions**

The council is not a party to any pension arrangements on behalf of its employees.

**4 Tenancies**

During the year the following tenancies were held:

**Council as landlord**

<b>Tenant</b>	<b>Property</b>	<b>Rent p.a.</b>	<b>Repairing /</b>
		<b>£</b>	<b>Non-Repairing</b>
Sarsen Housing Centre	Office at Tidworth Community Centre	1726	Non-Repairing
Kennett Housing Association	Office at Tidworth Community Centre	1380	Non-Repairing

**Council as tenant**

<b>Landlord</b>	<b>Property</b>	<b>Rent p.a.</b>	<b>Repairing /</b>
		<b>£</b>	<b>Non-Repairing</b>
NONE			

**5 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Newsletter	2,360	2,987
Council Web Site	995	1,035
	<u>3,355</u>	<u>4,022</u>

## **Tidworth Town Council**

### **Notes to the Accounts**

**31 March 2015**

#### **6 S.137 Expenditure**

Section 137 of the Local Government Act 1972 (as amended) enabled the council to spend up to the product of £7.20 (year ended 31 March 2014 - £6.80) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
The total amount of available for this purpose was	28,354	27,487
Expenditure was incurred for the following purposes:		
Grant - Shipton Bridleway	-	2,000
Holy Trinity Church	50	-
SPLASH	300	-
1st Tidworth Scouts	600	-
Tidworth Over Sixties Club	-	600
Wiltshire Bobby Van Trust	500	-
Tidworth Over 60s Club	600	-
Relate	-	540
Tidworth Community Area Partners	2,000	700
Tidworth Royals Football Club	-	1,000
Tidworth Freeriders	-	600
Tots n Toddlers	850	825
Splitz Support Service	-	500
Army Welfare	500	-
	<u>5,400</u>	<u>6,765</u>

It should be noted that grants to bodies such as the Citizen's Advice Bureau are made under other specific legal powers and so are not included in the above figures.

#### **7 Fixed Assets - Additions and Disposals**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
	<b>Cost</b>	<b>Cost</b>
During the year the following assets were purchased:		
Operational Land and Buildings	-	-
Vehicles and Equipment	1,682	3,616
Infrastructure Assets	3,544	1,129
Community Assets	-	-
	<u>5,226</u>	<u>4,745</u>

No assets were disposed of during the year.



**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2015**

**8 Fixed Assets**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
At 31 March the following assets were held:		
<b><u>Freehold Land and Buildings</u></b>		
Community Centre	337,007	337,007
Mortuary Chapel	355,325	355,325
New Community Centre (Development)	2,810	2,810
Sports Ground Development (Leasehold)	2,532	2,532
	<u>697,674</u>	<u>697,674</u>
<b><u>Vehicles and Equipment</u></b>		
Community Centre Furniture & Fittings	9,994	8,312
Computer & Other Office Equipment	9,111	9,111
Christmas Lights	9,862	9,862
Play Equipment	24,763	24,763
Hearing Loop System	1,871	1,871
	<u>55,601</u>	<u>53,919</u>
<b><u>Infrastructure Assets</u></b>		
Public Seats (12)	5,963	5,963
Gates & Fencing	6,242	6,242
Bus Shelters (10)	25,176	25,176
Noticeboards & Signs	4,619	4,619
Security Lighting	3,214	3,214
Litterbins	668	668
Cemetery Extension	8,480	8,480
Trinity View Bus Shelter	1,898	1,898
Bus Shelter (St Geroges Road)	3,837	3,837
Buggy Shelter	3,544	-
	<u>63,641</u>	<u>60,097</u>
<b><u>Community Assets</u></b>		
Land at Ordnance Road	34,140	34,140
Civic Regalia	1,993	1,993
	<u>36,133</u>	<u>36,133</u>
	<u>853,049</u>	<u>847,823</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

**Tidworth Town Council**

**Notes to the Accounts**

**31 March 2015**

**9 Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Debtors	2,420	3,560
VAT Recoverable	1,874	6,805
Other Debtors	-	6
Prepayments	-	2,132
	<hr/> 4,294	<hr/> 12,503
	<hr/> <hr/>	<hr/> <hr/>

**10 Creditors and Accrued Expenses**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2,837	2,049
Other Creditors	1,014	994
Accruals	4,138	4,211
	<hr/> 7,989	<hr/> 7,254
	<hr/> <hr/>	<hr/> <hr/>

**11 Earmarked Reserves**

	<b>Balance at</b>	<b>Contribution</b>	<b>Contribution</b>	<b>Balance at</b>
	<b>01/04/2014</b>	<b>to reserve</b>	<b>from reserve</b>	<b>31/03/2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital Projects Reserves	281,918	70,000	-	351,918
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	131,766	44,053	-	175,819
Total Earmarked Reserves	<hr/> 413,684	<hr/> 114,053	<hr/> -	<hr/> 527,737
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2015 are set out in detail at Appendix A.

**12 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

**13 Capital Commitments**

The council had no other capital commitments at 31 March 2014 not otherwise provided for in these accounts.